

LIST OF POLICY INITIATIVES AND INITIATIVE TEMPLATES

List of Policy Initiatives

Initiatives*	Co-sponsor(s)
<p>1. Voluntary Action Plan for Supporting Freer and More Stable Capital Flows (2000)</p> <p><i>A multi-year initiative to contribute to the Voluntary Action Plan to promote freer and more stable capital flows in the APEC region, as agreed at the 1997 APEC Finance Ministers' Meeting.</i></p>	New Zealand; Chile; Russia; Singapore
<p>2. APEC Finance and Development Program (AFDP) (2002)</p> <p><i>Ongoing capacity building workshops in the fields of finance and development organised by Asia-Pacific Finance and Development Center (AFDC) in China.</i></p>	China (AFDC); World Bank
<p>3. Deepening Prudential Regulatory Capacity in Non-Life Insurance (2006)</p> <p><i>To run a capacity building training course for non-life insurance regulators, to be held in Melbourne in September 2007</i></p>	Australia (APEC Study Centre); United States
<p>4. APEC Future Economic Leaders' Think Tank (2001)</p> <p><i>An annual program to identify future economic leaders and address priority regional economic and financial challenges.</i></p>	Australia
<p>5. APEC Financial Regulators Training Initiative (FRTI) (2000)</p> <p><i>To strengthen content and management of the national training programs in APEC and to develop regional programs for junior and mid-level banking supervisors and securities regulators.</i></p>	United States; ADB
<p>6. APEC Financial Institutions Dealing with SMEs (2004)</p> <p><i>A cooperative program among APEC financial institutions dealing with SMEs, having annual meetings hosted on economy name rotation basis.</i></p>	Hong Kong, China [^]
<p>7. Insolvency Reform (2005)</p> <p><i>To raise awareness of and exchange views concerning insolvency systems (Phase 1, 2006) and to establish a regional network to monitor and share information on insolvency systems in Asia (Phase 2, 2007/08).</i></p>	Australia

* Year when the program was launched in the parenthesis.

[^] Co-hosted in 2007 by Bank of China, HSBC and Standard Chartered Bank in Hong Kong, China.

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Initiatives*	Co-sponsor(s)
<p>8. Reform of Financial Sector (2005)</p> <p><i>Three workshops to discuss reforms and strategies to strengthen financial sectors in APEC economies (July 2006, November 2006, and May 2007). Next phase is to develop the 'Financial Sector Reform Catalogue of Policy Experience and Choices'.</i></p>	<p>Australia; Indonesia; China; Japan; Vietnam[#]</p>
<p>9. Fiscal Management (2005)</p> <p><i>Two workshops focused on strengthening the management of significant off-balance sheet risks were held in 2006. Following the outcomes of these workshops and in responding to the calls by ministers during the 2007 FMM, subsequent workshops on the management of public-private partnerships and the fiscal risks they pose to governments will be undertaken in late 2007 and early 2008.</i></p>	<p>Australia; Vietnam; Indonesia</p>
<p>10. APEC Policy Response to Ageing issue (2007)</p> <p><i>A multi-year initiative to discuss and assist policy recommendations on effects of aging issues on economic development, fiscal policy, and financial market development.</i></p>	<p>Korea; China; United States</p>
<p>11. APEC Public-Private Dialogue on Bond Market Development (2007)</p> <p><i>Multi-year forums (the first one in May 2007) between interested economies and market players to identify policy and regulatory aspects and capacity building initiatives to enhance the environment for corporate bond issuance.</i></p>	<p>ABAC Australia</p>
<p>12. Fiscal Space - Reviewing, Assessing and Prioritising Government Expenditure (2007)</p> <p><i>A new initiative involving a seminar and a workshop to improve the efficiency of government expenditure and identify the social and economic payoffs from different forms of government spending.</i></p>	<p>Australia Indonesia Russia</p>
<p>13. Strengthening Capital Markets in the APEC Region (2007)</p> <p><i>A new capacity building initiative to provide technical assistance for the development of capital markets in APEC member economies that are interested in participating.</i></p>	<p>United States New Zealand</p>
<p>14. Enhancing risk management and governance in the region's banks to implement Basel II (2008)</p> <p><i>A workshop training program at AFDC in Shanghai and site visits to major Shanghai based financial institutions for senior policy makers and banking regulators to enhance risk management and governance practices in the region's banking systems as they implement Basel II as the risk management approach to banking supervision. The program will consider the handling of liquidity pressures confronting global banking systems. It will be conducted in Q4 2008.</i></p>	<p>Australia (Melbourne APEC Finance Centre), China (Asia Pacific Finance and Development Centre)</p>

* Year when the program was launched in the parenthesis.

[#] Co-sponsors for the project to develop 'Catalogue of Policy Experience and Choices' are: Australia, Indonesia, China and the ADB.